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## AMP's Advantage Funds pass \$1 billion AUM

AMP's Advantage Funds are proving popular, growing to more than \$1 billion in assets under management in less than a year since launching.

Available across AMP's market leading wrap platforms, including MyNorth, North, Summit, iAccess, PortfolioCare and WealthView, Advantage Funds provide advisers and their customers with access to 31 leading wholesale managed funds across all major asset classes, at lower ongoing management fees than equivalent wholesale funds.

Rod Finch, AMP's Director of Super, Retirement and Investments, said the rapid growth and popularity of Advantage Funds with advisers and their customers reflects the quality and diversity of the fund managers, low fees and ease of access on the wrap platforms.

"Feedback from advisers on the fund range has been extremely positive, both in relation to quality of the fund managers, diversity in the asset classes, and access to lower ongoing management fees."

"We want to provide investment solutions which help our customers achieve their retirement goals, providing the strongest possible returns while appropriately managing risk," said Mr Finch.

The fund range is available to new and existing super, pension and investment clients, covering Australian and global equities, fixed interest, property and infrastructure, and alternative investments.

### Media enquiries

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