

Media Release

Date: 13 February 2018

SuperConcepts acquires MORE Super

SuperConcepts has increased the scale and capability of its business with the acquisition of MORE Super, a highly regarded and long-standing provider of SMSF services to the Australian market.

Natasha Fenech, CEO of SuperConcepts said, "MORE Super is a high-quality business, with an excellent track record of delivery and strong international capabilities.

"I'm looking forward to the opportunities that aligning our two businesses will bring and leveraging competencies to offer a truly unrivalled business value proposition to SMSF intermediaries and trustees."

The acquisition delivers on SuperConcepts' strategy to further build market share and efficiency in scale in Australia's fast growing SMSF market.

Michael Pease, Founder and Chief Executive Officer of MORE Super, said, "I am excited that MORE Super will be joining a company that has the scale, access to capital and mandate required to drive the SMSF industry and create genuine, feasible solutions for the intermediated and direct-to-trustee market."

Mr Pease will join the leadership team in the role of General Manager International Operations.

Ms Fenech said, "Michael has a wealth of experience in leveraging offshore capabilities to deliver cloud-based solutions for SMSF intermediaries and so I am excited about his decision to join the SuperConcepts' leadership team to support our ongoing growth."

MORE Super will continue to operate under its own brand name and with its existing team of employees with no disruption to clients.

The SMSF industry is the largest segment of Australia's superannuation market, now representing more than \$700 billion in assets.

About MORE Super

MORE Super provides cloud-based SMSF administration solutions exclusively to SMSF intermediaries. MORE Super engages with hundreds of firms, administers thousands of funds and has more than 100 staff operating in several continents.

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About SuperConcepts

SuperConcepts is a leading provider of self-managed superannuation fund (SMSF) administration, software and education services to SMSF trustees, accountants and financial advisers, servicing more than 59,000 funds. SuperConcepts comprises a number of sub-brands including AMP SMSF, Ascend, Cavendish, Desktop, Multiport, Justsuper, SuperConcepts, SuperIQ, superMate and yourSMSF. Find out more at www.superconcepts.com.au.